

DUS News Digest

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January 29, 2012

By David Migoya, The Denver Post

Economics & Planning Systems, hired by the state to analyze projects applying for tourism-related subsidies, has worked for a variety of municipal clients to analyze a wide range of projects and proposals linked to taxpayer funding.

The land economics consultants currently are in the middle of a pair of high-profile projects — the proposed incorporation of East Los Angeles and the development of Denver's Union Station.

And it has not been without some controversy.

Despite varying levels of support for the East Los Angeles plan, EPS determined the idea was not feasible, saying it wouldn't be able to support itself financially.

Not unlike the issues in Colorado, where EPS said governments vying for tax-incentive funding grossly overvalued the amount available, EPS said proponents of East Los Angeles underestimated law enforcement costs by \$10 million.

The 30-year-old California company — it has offices in Sacramento, Los Angeles and Berkeley — opened its Denver office in 1999.

Since then it has handled the financial analysis for Union Station's development for the Regional Transportation District, the redevelopment of Mueller Airport in Austin, Texas, and the financial analysis of Mesa del Sol Market in Albuquerque.

EPS is currently working on the master plan for a Harbor-UCLA Medical Center, a Port of Los Angeles Terminal Island plan and an analysis of a San Diego waterfront plan.

Meetings scheduled about Union Station plans

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January 30, 2012

By The Denver Business Journal



Denver Union Station, Kathleen Levine, Denver Business Journal

The team of developers transforming the upper levels of the historic Denver Union Station is looking for the public's input before moving forward with final design plans.

Public meetings at the station, planned for Wednesday and Feb. 8, include a PowerPoint presentation on the Union Station Alliance's plan for creating a boutique hotel on the second and third levels. Planned speakers include Joe Vostrejs of Larimer Associates and Denver developer Dana Crawford.

The meetings start at 4 p.m. at the station's Great Hall, 1701 Wynkoop St., Denver.